

Residential Home Endorsement – effective from May 2022

Your policy is amended as follows:

Cover option – Maxi

The following monetary limit has been deleted and replaced as follows:

Benefit	Deleted	Replaced by
Benefits we include in your cover Gradual damage	\$3,000	\$5,000

In all other respects your policy remains unchanged. All other terms, limits, exclusions and conditions continue to apply.

Residential Contents Endorsement – effective from May 2022

Your policy is amended as follows:

Cover option – Maxi

The following monetary limits have been deleted and replaced as follows:

Section	Deleted	Replaced by
The most we'll pay for some items Each Unspecified item, pair, or set of jewellery or watches	\$3,000 For any one event, we'll pay up to a maximum of 15% of the <i>sum insured</i> on your <i>schedule</i> (excluding specified items of jewellery and watches) or \$15,000 – whichever is greater	\$5,000 For any one event, we'll pay up to a maximum amount of \$15,000. If your <i>sum insured</i> is greater than \$150,000, we'll pay up to a maximum of the <i>sum insured</i> on your <i>schedule</i> .
The most we'll pay for some items Unset precious stones or minerals, gold or silver bullion or ingots, and precious metals	\$1,000 in total, unless specified otherwise on your <i>schedule</i>	\$3,000 in total, unless specified otherwise on your <i>schedule</i>
Benefits we include in your cover Tertiary accommodation	\$5,000 for each child	\$7,500 for each child

The following benefit is deleted and replaced as follows:

Section	Deleted	Replaced by
<p>Benefits we include in your cover</p> <p>Overseas travel</p>	<p>While you're travelling to, from and within Australia or the Pacific Islands for personal or business reasons during the <i>period of insurance</i>, we'll cover your:</p> <ul style="list-style-type: none"> • clothing and personal effects • suitcases and bags • jewellery and watches • cameras. <p>We'll pay this benefit if all the following apply.</p> <ul style="list-style-type: none"> • Your entire trip is no longer than 30 days in total. • A travel insurance policy doesn't cover your <i>contents</i>. • You report <i>loss</i> by theft or burglary to local police within 24 hours of discovering it. <p>We'll pay up to \$5,000 in total during any one <i>period of insurance</i>. The item limits in this policy still apply (see page 26).</p> <p>✓ Any amount we pay under this benefit, we'll pay out of your <i>sum insured</i>.</p>	<p>While you're travelling to, from and within Australia or the Pacific Islands for personal or business reasons during the <i>period of insurance</i>, we'll cover your:</p> <ul style="list-style-type: none"> • clothing and personal effects • suitcases and bags • jewellery and watches • cameras and camera accessories. <p>We'll pay if all the following apply.</p> <ul style="list-style-type: none"> • Your entire trip is no longer than: <ul style="list-style-type: none"> • 30 days in total for claims for clothing, personal effects, suitcases, and bags. • 180 days in total for claims for jewellery, watches, cameras, and camera accessories. • A travel insurance policy doesn't cover your <i>contents</i>. • You report <i>loss</i> by theft or burglary to local police within 24 hours of discovering it. <p>We'll pay up to:</p> <ul style="list-style-type: none"> • \$5,000 in total during any one <i>period of insurance</i> – for clothing, personal effects, suitcases, and bags • the amount we would have paid if the <i>loss</i> had occurred in New Zealand, up to \$30,000 in total for any one event – for jewellery, watches, cameras, and camera accessories. <p>The item limits in this policy still apply (see page26).</p> <p>✓ Any amount we pay under this benefit, we'll pay out of your <i>sum insured</i>.</p>

Cover option – Flexi

The following clauses have been amended as follows:

Section	Deleted	Replaced by
How we'll settle your claim under Cover Option – Flexi	If your <i>contents</i> suffer a <i>loss</i> which we accept under this policy, we'll pay the <i>indemnity value</i> of your <i>contents</i> , up to the <i>sum insured</i> shown in the <i>schedule</i> .	If your <i>contents</i> suffer a <i>loss</i> which we accept under this policy, we'll pay the <i>indemnity value</i> of your <i>contents</i> up to the <i>sum insured</i> shown in the <i>schedule</i> . However, we cover the following items of <i>contents</i> for their <i>replacement value</i> if they are being repaired or replaced: <ul style="list-style-type: none"> • furniture and home appliances which are no more than 5 years old • jewellery which is no more than 5 years old.
We settle some claims in specific ways	If you don't repair or replace unspecified watches or jewellery If you don't want to replace or repair any unspecified item of jewellery or watch, the most we'll pay up to is 50% of the <i>indemnity value</i> . If you have optional 'Replacement value for contents' benefit (page 16), we'll pay the lesser of the <i>market value</i> or 50% of the <i>replacement value</i> . The item limits for jewellery or watches will still apply (see page 29).	If you don't repair or replace furniture or home appliances If you don't want to replace or repair the furniture or home appliances then we will pay you the <i>indemnity value</i> of the items or the cost of repairs, whichever is less. If you don't repair or replace unspecified watches or jewellery If you don't want to replace or repair any unspecified item of jewellery or watch, the most we'll pay up to is 50% of the <i>replacement value</i> , up to the limits for jewellery listed below. If you don't repair or replace items under the Optional benefit – Replacement value for contents If you have paid for the Optional benefit – 'Replacement value for contents' and choose not to repair or replace items then the maximum amount we will pay is 50% of the <i>replacement value</i> , or <i>market value</i> , whichever is the lesser.

In all other respects your policy remains unchanged. All other terms, limits, exclusions and conditions continue to apply.