



A Comparison of Policy Cover

Residential Home Policy with
Marsh Residential Home Endorsement

Residential Contents Policy with
Marsh Residential Contents Endorsement

MotorPlan Policy

Pleasurecraft Policy

This document is a direct comparison between the cover provided under your previous policy and your new policy, using the clauses from the policy wordings. It covers Home, Contents, Motor Vehicles and Pleasurecraft (Boat) policies. Please refer to the sections that relate to the policies you have, this detail is provided on your renewal notice if you're unsure.

If cover is less favourable than your current cover we have shaded it in red. We have also included page numbers next to each section in this document, this is to help you easily find the clause in the new policy wordings, which can be found at vero.co.nz/new-policy. Please note this document is a comparison of cover only and the policy wordings are where you will see full terms, conditions and exclusions. If you would like a physical copy of the policy wording(s), please let us know and we'd be happy to send you one.

It's important that you take the time to ensure the new policy still meets your insurance needs. If you have any questions please reach out to the Vero team on 0800 808 636 or veropersonallines@vero.co.nz.

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Change from Marsh Multicover Home to Vero Residential Home Policy Cover Option – Maxi with Marsh Residential Home Endorsement

If you now have a Vero Residential Home Policy Cover Option – Maxi, please read this section.

Below is a comparison between the cover provided under Marsh Multicover House and Vero Residential Home Policy Cover Option – Maxi with Marsh Residential Home Endorsement. For full terms and conditions please refer to your Vero Residential Home policy wording and endorsement, which can be found at vero.co.nz/new-policy.

Exclusions – things we don't cover	Page	Summary of the cover change	Your previous cover	Your new cover
Cyber acts and incidents Data	23	Your policy now contains an updated 'Electronic data' exclusion and a new 'Cyber acts and incidents' exclusion. This is to clarify the cover we offer for loss or damage to property following a cyber event (e.g., a hack or phishing scam) and is more limited than your previous cover.	<p>2. Electronic Data</p> <p>This policy does not provide cover for any <i>loss</i> to, or arising from, any loss of electronic data of any kind, or any loss of use, reduction in functionality, or any other associated loss or expense or liability directly or indirectly arising from or in connection with the loss of electronic data. This includes any electronic data that is purchased in place of an item that could be purchased in a non-electronic format.</p>	<p>Cyber acts and incidents</p> <p>We won't cover any <i>loss</i>, damage, liability, cost, or expense in any way connected to a <i>cyber act</i> or <i>cyber incident</i>. This exclusion does not apply if a loss covered by this policy causes a <i>cyber incident</i>.</p> <p>However, if there's resulting <i>loss</i> to other parts of the <i>home</i> caused by a <i>cyber act</i> or <i>cyber incident</i>, we'll cover it (unless it's excluded under another part of this policy).</p> <p>Data</p> <p>We won't cover any <i>loss</i>, damage, liability, cost, or expense of any kind in any way connected to:</p> <ul style="list-style-type: none"> • <i>Data</i> being totally or partially destroyed, distorted, erased, corrupted, altered, misinterpreted, or misappropriated • errors in creating, amending, entering, deleting, or using <i>data</i> total or partial inability or failure to receive, send, access, or use <i>data</i> for any time • any loss of use of <i>data</i>, or <i>data</i> being reduced in functionality, repaired, replaced, restored, or reproduced • the value of any <i>data</i>. <p>This exclusion applies whether any other causes or events contribute at the same time, or in any order, to any of the above.</p>

The changes shaded in red indicate cover is reduced

Exclusions – things we don't cover	Page	Summary of the cover change	Your previous cover	Your new cover
<p>Unoccupied homes</p>	<p>27</p>	<p>The 'weekly' supervision requirement for unoccupied homes has been replaced with 'regular' supervision.</p>	<p>8. Unoccupied Home</p> <p>This policy does not provide cover for any <i>loss</i>:</p> <p>a. to the <i>home</i> if <i>unoccupied</i>, unless we have been notified and have agreed in writing to maintain cover, and provided that:</p> <ul style="list-style-type: none"> i. the <i>home</i> and its lawns and gardens are kept in a tidy condition; and ii. all external doors and windows are kept locked; and iii. all papers and mail are collected weekly; and iv. the <i>home</i> is under weekly supervision; <p>b. to the <i>home</i> while unattended, if normally used as a holiday <i>home</i> or weekend <i>home</i>, unless requirements a.i. to a.iv. above are complied with.</p> <p>However, where you ordinarily occupy the <i>home</i>, but your travel or medical commitments mean that the <i>home</i> is <i>unoccupied</i> for a period exceeding 60 days, we agree to maintain cover under this policy for an additional period of 30 days, provided that the requirements in a.i. to a.iv. above are met.</p>	<p>Unoccupied homes</p> <p>We won't cover any <i>loss</i> to your home while your <i>home</i> is:</p> <ul style="list-style-type: none"> • <i>unoccupied</i>. • unattended, if you normally use it as a holiday <i>home</i> or weekend <i>home</i>. <p>However, we'll cover your <i>home</i> if we know the <i>home</i> is a holiday <i>home</i>, or we agreed in writing to cover you while your <i>home</i> was <i>unoccupied</i>.</p> <p>All of the following must be met.</p> <ul style="list-style-type: none"> • Your <i>home</i>, its lawns, and its gardens are kept tidy. • All external doors and windows are kept locked. • All papers and mail are collected regularly. • Your <i>home</i> is under regular supervision. <p>If you normally live in your <i>home</i>, but your travel or medical commitments mean it's <i>unoccupied</i> for more than 60 days, we'll keep covering it for an additional 30 days. You must still meet the conditions above.</p>

Policy conditions and other important information	Page	Summary of cover change	Your previous cover	Your new cover
<p>Excess in the event of a total loss</p>		<p>How we treat your premium if you have a total loss claim</p> <p>Previously if you had a total loss, we asked you to pay the full year's premium before we settled your claim. Now, you'll only need to pay premium up to the date of the loss.</p> <ul style="list-style-type: none"> • For customers paying by instalment this means we won't deduct unpaid premium for the part of the period of insurance after the date of loss. • For customers paying annually this means we'll refund any unused premium for the part of the period of insurance after the date of loss. 	<p>Where you suffer a total loss and you have been paying <i>your premium</i> by instalment the excess shown on the <i>schedule</i> will be increased to include:</p> <ol style="list-style-type: none"> i. the balance of the amount of <i>premium you</i> would have paid if <i>you</i> had instead elected to pay <i>your premium</i> annually; and ii. the total value of the service fees for all of the <i>premium</i> instalments. 	<p>Section does not apply</p>

Home Definitions



Definitions	Page	Your previous cover	Your new cover
Act		Act means any Act of the New Zealand Parliament in force at the commencement of the <i>period of insurance</i> , or which comes into force during the <i>period of insurance</i> , and any substitution of, amendment to, replacement of, or any statutory regulation made under such an Act.	No longer defined, this is outlined under the 'New Zealand law applies to this policy' section on page 43: This policy is governed by New Zealand law and New Zealand courts have exclusive jurisdiction over any legal proceedings about this policy. When this policy mentions an Act of New Zealand Parliament, this includes any substitution, amendment, or replacement of the Act. If the Act has been repealed and there is no substitution or replacement, we mean any part of an Act with substantially the same purpose and function. It includes the regulations under the Act.
Avoid (a policy)	44	Not Defined	Avoid (a policy) We'll treat your policy as though it never existed in accordance with the legal principles which govern the duty of disclosure and its remedies.
Computer system	44	Not Defined	Computer system Any of the following in any configuration: <ul style="list-style-type: none"> • computers, hardware, and software • communications systems • electronic devices, including smart phones, laptops, tablets, and wearable devices • electronically controlled equipment, including <i>data</i> processing equipment • server, cloud, or microcontroller equipment • any similar system, input, output, <i>data</i> storage device, networking equipment or back up facility.

Definitions	Page	Your previous cover	Your new cover
Contents	44	<p>Contents means anything in <i>your</i> possession or located at the <i>home</i>, belonging to <i>you</i>, or hired by <i>you</i> or in your custody or control for which you are responsible, not being otherwise insured, but does not include:</p> <ol style="list-style-type: none"> a. mechanically propelled vehicles, trailers, caravans, or aircraft (except ride-on mowers and other domestic garden appliances, electric wheelchairs and electric mobility aids for the aged or impaired, <i>drones</i> (while they are not in use), and remote-controlled scale models); b. vehicle accessories in or on a vehicle; c. vehicle keys and/or vehicle remote controls; d. entertainment and communications systems that are in or on a vehicle, including any parts that attach to these systems; e. navigation systems or radar detectors in or on a vehicle, including any parts that attach to them; f. trees, shrubs, and plants (other than pot plants); g. fixtures, fittings, sculptures, or artwork (and their accessories) permanently affixed to the <i>home</i> or to land; h. contents used in any way for professional or business purposes, except for: <ol style="list-style-type: none"> i. laptop computers, tablets, mobile or smart phones, or any other similar handheld electronic device that you also use for personal use; or ii. the cover provided under benefits – Property used for Trade, Professional or Business Use and the Home Office or Healthcare Practice; i. contents normally housed in an address not named on the <i>schedule</i>; j. any item of contents that <i>you</i> have sold, gifted, or given away, that is no longer in <i>your</i> possession, or any item which <i>you</i> have taken ownership of or responsibility for, but <i>you</i> have not yet taken possession of; k. any artificial body parts, surgical implants, or attachments that are permanently fitted to <i>you</i> or to any animal; l. any animal; m. the <i>home</i>; n. <i>drones</i> while they are in use. 	<p>Contents</p> <p>Anything in your:</p> <ul style="list-style-type: none"> • possession or located at the <i>home</i>, belonging to you or hired by you • custody or control for which you are responsible, that is not insured elsewhere. • Contents doesn't include any of the following. <ul style="list-style-type: none"> • Mechanically propelled vehicles, trailers, caravans, or aircraft (except ride-on mowers and other domestic garden appliances, children's motorcycles under 50cc, electric wheelchairs and electric mobility aids, <i>drones</i> while they are not in use, and remote-controlled scale models). • Vehicle accessories in or on a vehicle. • Vehicle keys or vehicle remote controls. • Entertainment and communications systems that are in or on a vehicle, including any parts that attach to these systems. • Navigation systems or radar detectors in or on a vehicle, including any parts that attach to them. • Trees, shrubs, and plants (other than pot plants). • Fixtures, fittings, sculptures, or artwork (and their accessories) permanently attached to the <i>home</i> or to land. • Contents used in any way for professional or business purposes. • Contents normally housed in an address not named on the <i>schedule</i>. • Any item of contents that you have sold, gifted, or given away, that is no longer in your possession, or any item which you have taken ownership of or responsibility for, but you have not yet taken possession of. • Any artificial body parts, surgical implants, or attachments that are permanently fitted to you or to any animal. • Any animal. • The <i>home</i>. • <i>Drones</i> while they are in use.

Definitions	Page	Your previous cover	Your new cover
Cyber act	45	Not defined	<p>Cyber act</p> <p>One or more unauthorized, malicious, or criminal acts involving accessing, processing, using, or operating any <i>computer system</i>. <i>Cyber act</i> also includes the threat or hoax of these acts.</p>
Cyber incident	45	Not defined	<p>Cyber incident</p> <p>Either of the following.</p> <ul style="list-style-type: none"> • Any error, omission or series of related errors or omissions involving accessing, processing, using, or operating any <i>computer system</i>. • Any partial or total unavailability or failure, or recurring unavailability or failure of involving accessing, processing, using, or operating any <i>computer system</i>.
Data	45	Not defined	<p>Data</p> <p>Any kind of information, including facts, concepts, or code. In this definition, we mean information that is converted, recorded, or transmitted in a form that a <i>computer system</i> can access, communicate, display, distribute, interpret, process, transmit, store or use.</p>
Excess(es)	45	Not defined	<p>Excess(es)</p> <p>The amount you must pay towards the cost of any claim.</p>
Healthcare practice	46	Not defined	<p>Healthcare practice</p> <p>The part of your <i>home</i> that either:</p> <ul style="list-style-type: none"> • you exclusively use to carry on the business of a health practitioner, as defined by the Health Practitioners Competence Assurance Act 2003 • your customers use to access to that part of your <i>home</i>.
Home office	47	Not defined	<p>Home office</p> <p>The part of your <i>home</i> that either:</p> <ul style="list-style-type: none"> • you exclusively use to do administrative, clerical, or professional business • your customers use to access that part of your <i>home</i>.

Definitions	Page	Your previous cover	Your new cover
Indemnity value	47	<p>Indemnity value, for the purpose of the Home section of this policy, is the amount we deem is needed to compensate <i>you</i> for the change in <i>your</i> financial position as a result of the <i>loss</i>.</p> <p>This is either:</p> <ol style="list-style-type: none"> for a <i>total loss</i> – the market value of the home immediately before the <i>loss</i> occurred; or for a partial <i>loss</i> – <ol style="list-style-type: none"> the cost of repairing the damaged portion of the <i>home</i> to a condition no better or more extensive than it was when new, less an allowance for depreciation, age, and wear and tear; or the reduction in the market value as a result of the <i>loss</i>; but no more than the <i>market</i> value immediately before the loss occurred. for <i>landlord's furnishings</i> (where the Optional Additional Benefit – Landlord's Extension is shown on the <i>schedule</i>) at <i>our</i> option: <ol style="list-style-type: none"> the <i>market value</i> of the <i>landlord's furnishings</i> immediately before the loss occurred; or the cost of replacing, repairing or reinstating <i>landlord's furnishings</i> to a condition no better or more extensive than when new, less an allowance for depreciation, age, and wear and tear, but no more than the <i>market value</i> immediately before the <i>loss</i> occurred. 	<p>Indemnity value</p> <p>One of the following.</p> <ul style="list-style-type: none"> For a <i>total loss</i> – the market value of the <i>home</i> immediately before the <i>loss</i> occurred. For a partial <i>loss</i>, either: <ul style="list-style-type: none"> the cost of repairing the damaged portion of the <i>home</i> to a condition no better or more extensive than it was when new, up to the market value. We'll subtract an amount for depreciation, age, and wear and tear the reduction in value because of the <i>loss</i>, up to the market value. For <i>landlord's furnishings</i> (where your <i>schedule</i> shows you have the optional 'Landlord's extension' benefit), either: <ul style="list-style-type: none"> the market value of the <i>landlord's furnishings</i> the cost of replacing, repairing or reinstating <i>landlord's furnishings</i> to a condition no better or more extensive than when new, up to their market value. We'll subtract an amount for depreciation, age, and wear and tear. In this definition, market value means: <ul style="list-style-type: none"> the market value of the <i>home</i>, excluding land, as determined by a registered valuer we've engaged what we deem to be the value of <i>landlord's furnishings</i> (where your <i>schedule</i> shows you have the optional 'Landlord's extension' benefit).
Period of insurance	48	Period of insurance means the period of insurance shown on the <i>schedule</i> .	Period of insurance The timeframe we provide your insurance cover for (usually 12 months), as shown on <i>your schedule</i> .
Sum insured	49	Sum insured means the sum insured shown on the <i>schedule</i> .	Sum insured The amount your <i>schedule</i> shows your <i>home</i> is insured for.
Tenancy agreement	49	Tenancy agreement means the written contract of tenancy between <i>you</i> and the <i>tenant(s)</i> over the <i>home</i> .	Tenancy agreement A written contract lasting for at least 90 days, giving the <i>tenants</i> the right to occupy your <i>home</i> in exchange for regularly paying <i>rent</i> .
Tenant, tenants	49	Tenant or tenants means any person or persons (including the person's husband, wife, or partner, and the person's family) who are party to a <i>tenancy agreement</i> with <i>you</i> , for a period of no less than 90 days, having the right under such agreement to occupy the <i>home</i> in consideration of regular rental payments.	Tenant, tenants The person (or people) who sign a <i>tenancy agreement</i> with <i>you</i> , including their spouse or partner and their family.
Tenanted	49	Tenanted means that <i>your home</i> is occupied by <i>tenants</i> and <i>your home</i> is noted on <i>your schedule</i> as being tenanted.	Tenanted <i>Your home</i> is occupied by <i>tenants</i> and your <i>schedule</i> shows your home is occupied by <i>tenants</i> or is a rental property.

Contents



Change from Marsh Multicover Contents Cover Option – Premier to Vero Residential Contents Policy Cover Option – Maxi with Marsh Residential Contents Endorsement

If you now have a Vero Residential Contents Policy Cover Option – Maxi with Marsh Residential Contents Endorsement, please read this section.

Below is a comparison between the cover provided under Marsh Multicover Contents Cover Option – Premier and Vero Residential Contents Policy Cover Option – Maxi with Marsh Endorsement. For full terms and conditions please refer to your Vero Residential Contents policy wording and endorsement, which can be found at vero.co.nz/new-policy.

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
Occupier's and personal liabilities – what we won't cover	9	The policy we now offer covers legal liability for boats, but only where the market value of the boat is less than \$3,000.	<p>But we will not pay under any of these benefits for:</p> <ul style="list-style-type: none"> a. legal liability for <i>loss</i> to property belonging to <i>you</i> or in <i>your</i> custody and control, except for the <i>home</i> when occupied by <i>you</i> as a <i>tenant</i>; b. legal liability arising out of: <ul style="list-style-type: none"> i. <i>your</i> ownership of the <i>home</i>, its land, or any other buildings or land; ii. any business, profession or employment; iii. the ownership, possession, or use of any mechanically propelled vehicle, trailer, aircraft (including <i>drones</i>), or boat; iv. the ownership or possession of any animals other than <i>domestic pets</i>; v. or assumed by agreement (unless <i>you</i> would have been liable anyway); c. any punitive or exemplary damages awarded against <i>you</i>; d. legal liability where any exclusion in the section "Exclusions (what you are not insured for)" applies. 	<p>What we won't pay under Occupier's and personal liabilities</p> <p>We won't pay for any punitive or exemplary damages awarded against you.</p> <p>We won't pay for legal liability:</p> <ul style="list-style-type: none"> • for <i>loss</i> to property that you own or that's under your custody and control, except for <i>your home</i> when you live in it as a <i>tenant</i> • arising from: <ul style="list-style-type: none"> – your ownership of any building or land, including <i>your home</i>. – any business, profession, or employment. – your ownership, possession or use of any mechanically propelled vehicle, trailer, aircraft (including <i>drones</i>), or any boat where the <i>market value</i> of the boat is more than \$3,000. – the ownership or possession of any animals, other than <i>domestic pets</i>. • assumed by agreement, except if you would have been liable anyway • where any exclusion in the 'Exclusions – things we don't cover' section applies (see pages 17 to 22).

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
<p>Overseas travel – jewellery and cameras</p>	<p>Marsh Endorsement</p>	<p>Previously your jewellery and cameras were covered while you were travelling anywhere in the world. The policy we now offer only covers your jewellery and cameras while you are travelling within Australia or the Pacific Islands.</p> <p>There are limits on the total number of days you could travel for the cover to apply.</p> <p>Previously this was a maximum of 6 months. Under your new policy it is 30 days in total for claims for clothing, personal effects, suitcases and bags. For jewellery, watches, cameras and camera accessories, the total days you can travel remains at 6 months.</p> <p>Please contact us if you want to add the optional benefit with world-wide cover for your jewellery and watches, for an additional premium.</p>	<p>17. Overseas Travel – Personal Luggage</p> <p>We will extend cover to your clothing, personal effects, suitcases, bags, jewellery, watches and cameras, while you are in transit to and from, and travelling within, Australia or the Pacific Islands on personal or business travel during the period of insurance, provided that:</p> <ul style="list-style-type: none"> • your entire trip does not exceed 30 days in total; and • your contents are not covered by a travel insurance policy. <p>In the case of loss by theft or burglary, you must report the incident to local Police within 24 hours of the loss being discovered.</p> <p>Our liability under this Benefit will be limited to \$5,000 in total during any one period of insurance, and is subject to maximum item limits as shown in this policy.</p> <p>18. Overseas Travel – Jewellery and Cameras</p> <p>We will pay for accidental loss of watches, jewellery or cameras and their accessories while you are temporarily anywhere in the world on personal or business travel for a period not exceeding 6 months. Any payment will not exceed that amount that would be payable if the loss had occurred in New Zealand and will be limited to a maximum of \$30,000 any one event.</p>	<p>While you're travelling to, from and within Australia or the Pacific Islands for personal or business reasons during the period of insurance, we'll cover you:</p> <ul style="list-style-type: none"> • clothing and personal effects • suitcases and bags • jewellery and watches • cameras and camera accessories. <p>We'll pay if all the following apply.</p> <ul style="list-style-type: none"> • Your entire trip is no longer than: • 30 days in total for claims for clothing, personal effects, suitcases, and bags. • 180 days in total for claims for jewellery, watches, cameras, and camera accessories. • A travel insurance policy doesn't cover your contents. • You report loss by theft or burglary to local police within 24 hours of discovering it. <p>We'll pay up to:</p> <ul style="list-style-type: none"> • \$5,000 in total during any one period of insurance – for clothing, personal effects, suitcases, and bags • the amount we would have paid if the loss had occurred in New Zealand, up to \$30,000 in total for any one event – for jewellery, watches, cameras, and camera accessories. <p>The item limits in this policy still apply (see page 26).</p> <p>Any amount we pay under this benefit, we'll pay out of your sum insured.</p>

The changes shaded in red indicate cover is reduced

Exclusions – things we don't cover	Page	Summary of cover change	Your previous cover	Your new cover
<p>Cyber acts and incidents</p> <p>Data</p>	<p>18</p>	<p>Your policy now contains an updated 'Electronic data' exclusion and a new 'Cyber acts and incidents' exclusion. This is to clarify the cover we offer for loss or damage to property following a cyber event (e.g., a hack or phishing scam). It is more limited than your previous cover.</p>	<p>2. Electronic Data</p> <p>This policy does not provide cover for any <i>loss</i> to, or arising from, any loss of electronic data of any kind, or any loss of use, reduction in functionality, or any other associated loss or expense or liability directly or indirectly arising from or in connection with the loss of electronic data. This includes any electronic data that is purchased in place of an item that could be purchased in a non-electronic format.</p>	<p>Cyber acts and incidents</p> <p>We won't cover any <i>loss</i>, damage, liability, cost, or expense in any way connected to a <i>cyber act</i> or <i>cyber incident</i>. This exclusion does not apply if a <i>loss</i> covered by this policy causes a <i>cyber incident</i>.</p> <p>However, if there's resulting <i>loss</i> to your <i>contents</i> caused by a <i>cyber act</i> or <i>cyber incident</i>, we'll cover it (unless it's excluded under another part of this policy).</p> <p>Data</p> <p>We won't cover any <i>loss</i>, damage, liability, cost, or expense of any kind in any way connected to:</p> <ul style="list-style-type: none"> • <i>Data</i> being totally or partially destroyed, distorted, erased, corrupted, altered, misinterpreted, or misappropriated • errors in creating, amending, entering, deleting, or using <i>data</i> • total or partial inability or failure to receive, send, access, or use <i>data</i> for any time • any loss of use of <i>data</i>, or <i>data</i> being reduced in functionality, repaired, replaced, restored, or reproduced • the value of any <i>data</i>. <p>This exclusion applies whether any other causes or events contribute at the same time, or in any order, to any of the above.</p>

The changes shaded in red indicate cover is reduced

Exclusions – things we don't cover	Page	Summary of cover change	Your previous cover	Your new cover
Unoccupied homes	22	The 'weekly' supervision requirement for unoccupied homes has been replaced with 'regular' supervision.	<p>8. Unoccupied Home</p> <p>This policy does not provide cover for any <i>loss</i>:</p> <p>a. to the <i>contents</i> if the <i>home</i> is <i>unoccupied</i>, unless we have been notified and have agreed in writing to maintain cover, and provided that:</p> <ul style="list-style-type: none"> i. the <i>home</i> and its lawns and gardens are kept in a tidy condition; and ii. all external doors and windows are kept locked; and iii. all papers and mail are collected weekly; and iv. the <i>home</i> is under weekly supervision. <p>b. to the <i>contents</i> while the <i>home</i> is unattended if normally used as a holiday-<i>home</i> or weekend <i>home</i> unless requirements in a.i to a.iv above are complied with.</p> <p>However, where <i>you</i> ordinarily occupy the <i>home</i>, but <i>your</i> travel or medical commitments mean that the <i>home</i> is <i>unoccupied</i> for a period exceeding 60 days, we agree to maintain cover under this policy for an additional period of 30 days provided that the requirements in a.i to a.iv above are met.</p>	<p>Unoccupied homes</p> <p>We won't cover any <i>loss</i> to your <i>contents</i> while your <i>home</i> is:</p> <ul style="list-style-type: none"> • <i>unoccupied</i> • unattended, if you normally use it as a holiday <i>home</i> or weekend <i>home</i>. <p>However, we'll cover your <i>contents</i> if we know the <i>home</i> is a holiday <i>home</i>, or we agreed in writing to cover you while your home was <i>unoccupied</i>.</p> <p>All of the following must be met.</p> <ul style="list-style-type: none"> • Your <i>home</i>, its lawns, and its gardens are kept tidy. • All external doors and windows are kept locked. • All papers and mail are collected regularly. • Your <i>home</i> is under regular supervision. <p>If you normally live in your <i>home</i>, but your travel or medical commitments mean it's <i>unoccupied</i> for more than 60 days, we'll keep covering your <i>contents</i> for an additional 30 days. You must still meet the conditions above.</p>

How we'll settle your claim – Cover Option Maxi	Page	Summary of cover change	Your previous cover	Your new cover under
<p>The most we'll pay for some items</p> <p>All money, negotiable securities, certificates, documents, and travel tickets</p>	26	The limit for all money, negotiable securities, certificates, documents, and travel tickets is now \$1,000.	\$1,500 in total for all money, negotiable securities, travellers' cheques, or travel tickets; \$1,000 in total for any certificates or documents.	All money, negotiable securities, certificates, documents, and travel tickets \$1,000 in total
Policy conditions and other important information	Page	Summary of cover change	Your previous cover	Your new cover
<p>Excess in the event of a total loss</p>		<p>How we treat your premium if you have a total loss claim</p> <p>Previously if you had a total loss, we asked you to pay the full year's premium before we settled your claim. Now, you'll only need to pay premium up to the date of the loss.</p> <ul style="list-style-type: none"> For customers paying by instalment this means we won't deduct unpaid premium for the part of the period of insurance after the date of loss. For customers paying annually this means we'll refund any unused premium for the part of the period of insurance after the date of loss. 	<p>e. Where <i>you</i> suffer a total loss and <i>you</i> have been paying <i>your premium</i> by instalment the excess shown on the <i>schedule</i> will be increased to include:</p> <ol style="list-style-type: none"> the balance of the amount of <i>premium</i> you would have paid if <i>you</i> had instead elected to pay <i>your premium</i> annually; and the total value of the service fees for all of the <i>premium</i> instalments. 	Section does not apply

The changes shaded in red indicate cover is reduced



Change from Marsh Multicover Contents Cover Option – Standard to Vero Residential Contents Policy Cover Option – Flexi with Marsh Endorsement

If you now have a Vero Residential Contents Policy Cover Option – Flexi with Marsh Residential Contents Endorsement, please read this section.

Below is a comparison between the cover provided under Marsh Multicover Contents Cover Option – Standard and Vero Residential Contents Policy Cover Option – Flexi with Marsh Endorsement. For full terms and conditions please refer to your Vero Residential Contents policy wording and endorsement, which can be found at vero.co.nz/new-policy.

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
Occupier's and personal liabilities – what we won't cover	14	Under your previous cover, there was no legal liability cover for any boat. The policy we now offer covers legal liability for boats with a market value of up to \$3,000.	<p>But we will not pay under any of these benefits for:</p> <ul style="list-style-type: none"> a. legal liability for loss to property belonging to you or in your custody and control, except for the <i>home</i> when occupied by you as a <i>tenant</i>; b. legal liability arising out of: <ul style="list-style-type: none"> i. your ownership of the <i>home</i>, its land, or any other buildings or land; ii. any business, profession or employment; iii. the ownership, possession, or use of any mechanically propelled vehicle, trailer, aircraft (including <i>drones</i>), or boat; iv. the ownership or possession of any animals other than <i>domestic pets</i>; v. or assumed by agreement (unless you would have been liable anyway); c. any punitive or exemplary damages awarded against you; d. legal liability where any exclusion in the section "Exclusions (what you are not insured for)" applies. 	<p>What we won't pay under Occupier's and personal liabilities</p> <p>We won't pay for any punitive or exemplary damages awarded against you.</p> <p>We won't pay for legal liability:</p> <ul style="list-style-type: none"> • for <i>loss</i> to property that you own or that's under your custody and control, except for your <i>home</i> when you live in it as a <i>tenant</i> • arising from: <ul style="list-style-type: none"> – your ownership of any building or land, including your <i>home</i> – any business, profession, or employment – your ownership, possession, or use of any mechanically propelled vehicle, trailer, aircraft (including <i>drones</i>) or any boat where the <i>market value</i> of the boat is more than \$3,000 – the ownership or possession of any animals, other than <i>domestic pets</i>. • assumed by agreement, except if you would have been liable anyway • where any exclusion in the 'Exclusions – things we don't cover' section applies (see pages 17 to 22).

Exclusions – things we don't cover	Page	Summary of cover change	Your previous cover	Your new cover
<p>Cyber acts and incidents</p> <p>Data</p>	18	<p>Your policy now contains an updated our 'Electronic data' exclusion and a new 'Cyber acts and incidents' exclusion. This is to clarify the cover we offer for loss or damage to property following a cyber event (e.g., a hack or phishing scam) and is more limited than your previous cover.</p>	<p>2. Electronic Data</p> <p>This policy does not provide cover for any <i>loss</i> to, or arising from, any loss of electronic data of any kind, or any loss of use, reduction in functionality, or any other associated loss or expense or liability directly or indirectly arising from or in connection with the loss of electronic data. This includes any electronic data that is purchased in place of an item that could be purchased in a non-electronic format.</p>	<p>Cyber acts and incidents</p> <p>We won't cover any <i>loss</i>, damage, liability, cost, or expense in any way connected to a <i>cyber act</i> or <i>cyber incident</i>. This exclusion does not apply if a <i>loss</i> covered by this policy causes a <i>cyber incident</i>.</p> <p>However, if there's resulting loss to your <i>contents</i> caused by a <i>cyber act</i> or <i>cyber incident</i>, we'll cover it (unless it's excluded under another part of this policy).</p> <p>Data</p> <ul style="list-style-type: none"> • We won't cover any <i>loss</i>, damage, liability, cost, or expense of any kind in any way connected to: • <i>Data</i> being totally or partially destroyed, distorted, erased, corrupted, altered, misinterpreted, or misappropriated • errors in creating, amending, entering, deleting, or using <i>data</i> • total or partial inability or failure to receive, send, access, or use <i>data</i> for any time • any loss of use of <i>data</i>, or <i>data</i> being reduced in functionality, repaired, replaced, restored, or reproduced • the value of any <i>data</i>. <p>This exclusion applies whether any other causes or events contribute at the same time, or in any order, to any of the above.</p>

The changes shaded in red indicate cover is reduced

Exclusions – things we don't cover	Page	Summary of cover change	Your previous cover	Your new cover
Unoccupied homes	22	The 'weekly' supervision requirement for unoccupied homes has been replaced with 'regular' supervision.	<p>8. Unoccupied Home</p> <p>This policy does not provide cover for any <i>loss</i>:</p> <p>a. to the <i>contents</i> if the <i>home</i> is <i>unoccupied</i>, unless we have been notified and have agreed in writing to maintain cover, and provided that:</p> <ol style="list-style-type: none"> i. the <i>home</i> and its lawns and gardens are kept in a tidy condition; and ii. all external doors and windows are kept locked; and iii. all papers and mail are collected weekly; and iv. the <i>home</i> is under weekly supervision. <p>b. to the <i>contents</i> while the <i>home</i> is unattended if normally used as a holiday-<i>home</i> or weekend home unless requirements in a.i to a.iv above are complied with.</p> <p>However, where <i>you</i> ordinarily occupy the <i>home</i>, but <i>your</i> travel or medical commitments mean that the <i>home</i> is <i>unoccupied</i> for a period exceeding 60 days, we agree to maintain cover under this policy for an additional period of 30 days provided that the requirements in a.i to a.iv above are met.</p>	<p>Unoccupied homes</p> <p>We won't cover any <i>loss</i> to your <i>contents</i> while your <i>home</i> is:</p> <ul style="list-style-type: none"> • <i>unoccupied</i> • unattended, if you normally use it as a holiday <i>home</i> or weekend <i>home</i>. <p>However, we'll cover your <i>contents</i> if we know the <i>home</i> is a holiday <i>home</i>, or we agreed in writing to cover you while your <i>home</i> was <i>unoccupied</i>.</p> <p>All of the following must be met.</p> <ul style="list-style-type: none"> • Your <i>home</i>, its lawns, and its gardens are kept tidy. • All external doors and windows are kept locked. • All papers and mail are collected regularly. • Your <i>home</i> is under regular supervision. • If you normally live in your <i>home</i>, but your travel or medical commitments mean it's <i>unoccupied</i> for more than 60 days, we'll keep covering your <i>contents</i> for an additional 30 days. You must still meet the conditions above.

Policy conditions and other important information	Page	Summary of cover change	Your previous cover	Your new cover
<p>Excess in the event of a total loss</p>		<p>How we treat your premium if you have a total loss claim</p> <p>Previously if you had a total loss, we asked you to pay the full year's premium before we settled your claim. Now, you'll only need to pay premium up to the date of the loss.</p> <ul style="list-style-type: none"> • For customers paying by instalment this means we won't deduct unpaid premium for the part of the period of insurance after the date of loss. • For customers paying annually this means we'll refund any unused premium for the part of the period of insurance after the date of loss. 	<p>e. Where <i>you</i> suffer a total loss and <i>you</i> have been paying <i>your premium</i> by instalment the excess shown on the <i>schedule</i> will be increased to include:</p> <ul style="list-style-type: none"> i. the balance of the amount of <i>premium you</i> would have paid if <i>you</i> had instead elected to pay <i>your premium</i> annually; and ii. the total value of the service fees for all of the <i>premium</i> instalments. 	<p>Section does not apply</p>

Contents Definitions



Definitions	Page	Your previous cover	Your new cover
Act		Act means any Act of the New Zealand Parliament in force at the commencement of the <i>period of insurance</i> , or which comes into force during the <i>period of insurance</i> , and any substitution of, amendment to, replacement of, or any statutory regulation made under such an Act.	No longer defined, this is outlined under the 'New Zealand law applies to this policy' section on page 36: This policy is governed by New Zealand law and New Zealand courts have exclusive jurisdiction over any legal proceedings about this policy. When this policy mentions an Act of New Zealand Parliament, this includes any substitution, amendment, or replacement of the Act. If the Act has been repealed and there is no substitution or replacement, we mean any part of an Act with substantially the same purpose and function. It includes the regulations under the Act.
Avoid (a policy)	37	Not defined	Avoid (a policy) We'll treat your policy as though it never existed, in accordance with the legal principles which govern the duty of disclosure and its remedies.
Computer system	37	Not defined	Computer system Any of the following in any configuration: <ul style="list-style-type: none"> • computers, hardware, and software • communications systems • electronic devices, including smart phones, laptops, tablets, and wearable devices • electronically controlled equipment, including data processing equipment • server, cloud, or microcontroller equipment • any similar system, input, output, data storage device, networking equipment or back up facility.
Cyber act	38	Not defined	Cyber act One or more unauthorized, malicious, or criminal acts, involving accessing, processing, using, or operating any <i>computer system</i> . <i>Cyber act</i> also includes the threat or hoax of these acts.

Definitions	Page	Your previous cover	Your new cover
Cyber incident	38	Not defined	<p>Cyber incident</p> <p>Either of the following.</p> <ul style="list-style-type: none"> Any error, omission or series of related errors or omissions involving accessing, processing, using, or operating any <i>computer system</i>. Any partial or total unavailability or failure, or recurring unavailability or failure, involving accessing, processing, using, or operating any <i>computer system</i>.
Data	38	Not defined	<p>Data</p> <p>Any kind of information, including facts, concepts, or code.</p> <p>In this definition, we mean information that is converted, recorded, or transmitted in a form that a <i>computer system</i> can access, communicate, display, distribute, interpret, process, transmit, store or use.</p>
Excess(es)	38	Not defined	<p>Excess(es)</p> <p>The amount you must pay towards the cost of any claim.</p>
Indemnity value	40	<p>Indemnity value, for the purpose of the Contents section of this policy, is the amount we deem is needed to compensate <i>you</i> for the change in <i>your</i> financial position as a result of the <i>loss</i>. This is either:</p> <ol style="list-style-type: none"> for a total <i>loss</i> – the market value of the <i>contents</i> immediately before the <i>loss occurred</i>; or for a partial <i>loss</i> – <ol style="list-style-type: none"> the cost of replacing, repairing or reinstating the <i>contents</i> to a condition no better or more extensive than when new, less an allowance for depreciation, age, and wear and tear; or the reduction in the market value as a result of the <i>loss</i>; but no more than the market value immediately before the <i>loss</i> occurred. 	<p>Indemnity value</p> <p>One of the following.</p> <ul style="list-style-type: none"> For a total <i>loss</i> – the <i>market value</i> of the <i>contents</i> immediately before the <i>loss</i> occurred. For a partial <i>loss</i>, either: <ul style="list-style-type: none"> the cost of replacing, repairing, or reinstating the <i>contents</i> to a condition no better than they were when new, up to the <i>market value</i>. We'll subtract an amount for depreciation, and wear and tear the reduction in value because of the <i>loss</i>, up to the <i>market value</i>.
Market value	40	<p>Market value, for the purpose of the Contents section of this policy, means the value of the <i>contents</i>.</p>	<p>Market value</p> <p>The value of the contents immediately before the <i>loss</i>.</p>
Period of insurance	40	<p>Period of insurance means the period of insurance shown on the <i>schedule</i>.</p>	<p>Period of insurance</p> <p>The timeframe we provide your insurance cover for (usually 12 months), as shown on your <i>schedule</i>.</p>

Definitions	Page	Your previous cover	Your new cover
Replacement value	40	<p>Replacement value means:</p> <ul style="list-style-type: none"> the amount that would be required to completely rebuild the <i>home</i> to the <i>replacement condition</i> in the event that the <i>home</i> was totally destroyed; the cost of replacement, repair, or reinstatement of <i>contents</i> without deduction for wear and tear or depreciation. 	<p>Replacement value</p> <p>The cost of replacing, repairing, or reinstating <i>contents</i>, without deducting for wear and tear or depreciation.</p>
Sum insured	41	<p>Sum insured means the sum insured shown on the <i>schedule</i>.</p>	<p>Sum insured</p> <p>The amount your <i>schedule</i> shows your <i>contents</i> are insured for, excluding any specified items.</p>
Total contents sum insured	41	Not defined	<p>Total contents sum insured</p> <p>The amount your <i>schedule</i> shows your <i>contents</i> are insured for, including the GST-exclusive value of any specified items.</p>
Uninhabitable	41	<p>Uninhabitable means the <i>home</i> is no longer a safe or sanitary place to live, as determined by government or local authorities, or by <i>us</i>, due to physical damage to the <i>home</i>, and where notice to this effect has been issued. It does not mean a disinclination by <i>you</i> or <i>your tenants</i> to remain in occupancy of an otherwise safe or sanitary <i>home</i>.</p>	<p>Uninhabitable</p> <p>We, or government or local authorities, determine the <i>home</i> is no longer a safe or sanitary place to live because of physical damage to the <i>home</i> – and we or they have therefore given you notice of this.</p> <p>Uninhabitable doesn't mean you or your <i>tenants</i> not wanting to live in an otherwise safe or sanitary <i>home</i>.</p>

Motor



Change from Marsh Multicover Private Motor to Vero MotorPlan Policy – Comprehensive, Third Party, Fire and Theft and Third Party Cover Types

If you now have a Vero MotorPlan Policy, please read this section.

Below is a comparison between the cover provided under Marsh Multicover Private Motor and Vero MotorPlan. For full terms and conditions please refer to your Vero MotorPlan policy wording which can be found at vero.co.nz/new-policy.

The benefits we include	Page	Summary of cover change	Your previous cover	Your new cover
Premium credit		As your policy no longer requires you to pay your total loss before a claim, we no longer provide the ability for this to be credited to the insurance on your replacement vehicle.	12. Premium Credit Where <i>your vehicle</i> is treated as a total loss and we insure <i>your replacement vehicle</i> , we will credit the unused <i>premium</i> towards insurance on the replacement. This is provided that: a. the person in control of <i>your vehicle</i> was completely free of blame; and b. the identity of the other party who caused the damage is established.	Benefit not provided as we no longer require payment of the unused premium.

<p>Optional benefits – the additional cover you can choose to add to your policy.</p> <p>You need to contact us to add these benefits and pay additional premium</p>	Page	Summary of the cover change	Your previous cover	Your new cover
<p>Hire vehicle extension</p>		<p>For most customers this benefit has not been available for some time. For those customers with this benefit, it will be removed from your policy as part of your renewal.</p>	<p>17. Hire Vehicle Extension</p> <p>If you have paid for this extension and it is shown on the schedule, and your vehicle is damaged in an accident (not including windscreen damage), we will arrange access to a hire vehicle for you:</p> <ul style="list-style-type: none"> a. while your vehicle is being repaired; or b. if your vehicle is a total loss, until you receive payment or 3 days after we send payment, whichever is earlier. <p>You must pay our hire vehicle provider 1/3 of the daily hire amount as well as the full amount of any deposit, and for fuel and extras. We will pay 2/3 of the daily hire amount for a maximum period of 14 days. If your vehicle is stolen we will arrange access to a hire vehicle for you. The hire vehicle is available for 14 days or until your vehicle is recovered in a roadworthy condition, whichever occurs first. You must pay our hire vehicle provider 1/3 of the daily hire amount as well as the full amount of any deposit, and for fuel and extras. We will pay 2/3 of the daily hire amount for a maximum period of 14 days.</p>	<p>Benefit not available</p>
<p>The benefits we include – Caravan</p>	Page	Summary of cover change	Your previous cover	Your new cover
<p>Additional expenses</p>		<p>The 'Additional Expenses' caravan benefit is no longer available under your new policy. This benefit previously provided customers who'd suffered loss to their caravan while using it, with up to \$1,000 for additional living expenses.</p>	<p>14. Additional Expenses</p> <p>We will provide you up to \$200 a day but not exceeding \$1,000 for any one claim for any reasonable and necessary additional living expenses which you are required to pay due to the loss to any caravan specified in the schedule which is being used at the time of the loss and is rendered unsuitable for the purpose for which it was being used and for which a claim is payable under this section.</p>	<p>Benefit not available</p>

The changes shaded in red indicate cover is reduced

Exclusions – things we don't cover	Page	Summary of cover change	Your previous cover	Your new cover
<p>Cyber acts and incidents</p> <p>Data</p>	17	<p>Your policy now contains an updated 'Electronic data' exclusion and a new 'Cyber acts and incidents' exclusion. This is to clarify the cover we offer for loss or damage to property following a cyber event (e.g., a hack or phishing scam). It is more limited than your previous cover.</p>	<p>2. Electronic Data</p> <p>This policy does not provide cover for any loss to, or arising from, any loss of electronic data of any kind, or any loss of use, reduction in functionality, or any other associated loss or expense or liability directly or indirectly arising from or in connection with the loss of electronic data. This includes any electronic data that is purchased in place of an item that could be purchased in a non-electronic format.</p>	<p>Cyber acts and incidents</p> <p>We won't cover any <i>loss</i>, damage, liability, cost, or expense in any way connected to a <i>cyber act</i> or <i>cyber incident</i>. This exclusion does not apply if a <i>loss</i> covered by this policy causes a <i>cyber incident</i>.</p> <p>However, if there's resulting <i>loss</i> to your <i>contents</i> caused by a <i>cyber act</i> or <i>cyber incident</i>, we'll cover it (unless it's excluded under another part of this policy).</p> <p>Data</p> <p>We won't cover any <i>loss</i>, damage, liability, cost, or expense of any kind in any way connected to:</p> <ul style="list-style-type: none"> • <i>Data</i> being totally or partially destroyed, distorted, erased, corrupted, altered, misinterpreted, or misappropriated • errors in creating, amending, entering, deleting, or using <i>data</i> • total or partial inability or failure to receive, send, access, or use <i>data</i> for any time • any loss of use of <i>data</i>, or <i>data</i> being reduced in functionality, repaired, replaced, restored, or reproduced • the value of any <i>data</i>. • This exclusion applies whether any other causes or events contribute at the same time, or in any order, to any of the above.

The changes shaded in red indicate cover is reduced

Exclusions – things we don't cover	Page	Summary of cover change	Your previous cover	Your new cover
<p>Excess in the event of a total loss</p>		<p>How we treat your premium if you have a total loss claim</p> <p>Previously if you had a total loss, we asked you to pay the full year's premium before we settled your claim. Now, you'll only need to pay premium up to the date of the loss.</p> <ul style="list-style-type: none"> • For customers paying by instalment this means we won't deduct unpaid premium for the part of the period of insurance after the date of loss. • For customers paying annually this means we'll refund any unused premium for the part of the period of insurance after the date of loss. 	<p>Where <i>you</i> suffer a total loss and <i>you</i> have been paying <i>your premium</i> to <i>us</i> by instalment the standard excess shown on the <i>schedule</i> will be increased to include:</p> <ol style="list-style-type: none"> i. the difference between the amount you have paid and the amount of <i>premium</i> you would have paid if <i>you</i> had instead elected to pay <i>your premium</i> annually and ii. the total value of the instalment fees for all of the <i>premium</i> instalments. <p>Claims Condition</p> <p>If <i>we</i> pay the <i>market value</i> then the cover is finished and no <i>premium</i> is refundable. <i>We</i> may keep whatever is left or recovered of the <i>vehicle</i></p>	<p>This is now referred to under the 'Your policy ends once we've paid your total loss claim' section on page 25:</p> <p>Once we've paid your total loss claim, your policy comes to an end. We keep the damaged <i>vehicle</i>, including all insured <i>accessories</i>.</p> <p>We'll refund any premium you have paid for the part of the <i>period of insurance</i> after the date of the loss or damage.</p>

Motor Definitions



Definitions	Page	Your previous cover	Your new cover
Accessory and accessories	31	<p>Accessories mean:</p> <ul style="list-style-type: none"> • fitted entertainment, communications and navigation systems; • child restraints/seats; • tools and breakdown equipment permanently kept in your <i>vehicle</i>, purchased by you to repair your <i>vehicle</i>; • car seat covers; • first aid kit, torch, fire extinguisher, maps; • other equipment (not otherwise defined) permanently fitted to the <i>vehicle</i>. 	<p>Accessory and accessories</p> <p>Any of the following:</p> <ul style="list-style-type: none"> • car seat covers • child restraints and seats • first aid kit, torch, fire extinguisher, maps • fitted entertainment, communications, and navigation systems • other equipment permanently fitted to your <i>vehicle</i>. • roof racks, roof boxes, bike racks and tow bars when fitted to your <i>vehicle</i> • tools and breakdown equipment you permanently keep in your <i>vehicle</i>, or bought by you to repair your <i>vehicle</i>.
Act		<p>Act means any Act of the New Zealand Parliament in force at the commencement of the <i>period of insurance</i>, or which comes into force during the <i>period of insurance</i>, and any substitution of, amendment to, replacement of, or any statutory regulation made under such an Act.</p>	<p>No longer defined, this is outlined under the 'New Zealand law applies to this policy' section on page 30:</p> <p>This policy is governed by New Zealand law and New Zealand courts have exclusive jurisdiction over any legal proceedings about this policy.</p> <p>When this policy mentions an Act of New Zealand Parliament, this includes any substitution, amendment, or replacement of the Act. If the Act has been repealed and there is no substitution or replacement, we mean any part of an Act with substantially the same purpose and function. It includes the regulations under the Act.</p>
Approved repairer		<p>Approved repairer(s), for the purpose of the Motor section of this policy, means an individual or business approved by us to repair or replace your <i>vehicle</i>.</p>	<p>Not defined, however this is described under the 'We'll select the repairer' section under How we settle your claim.</p>
Avoid (a policy)	31	Not defined	<p>Avoid (a policy)</p> <p>We'll treat your policy as though it never existed in accordance with the legal principles which govern the duty of disclosure and its remedies.</p>

Definitions	Page	Your previous cover	Your new cover
Computer system	31	Not defined	<p>Computer system</p> <p>Any of the following in any configuration:</p> <ul style="list-style-type: none"> • computers, hardware, and software • communications systems • electronic devices, including smart phones, laptops, tablets, and wearable devices • electronically controlled equipment, including <i>data</i> processing equipment • server, cloud, or microcontroller equipment • any similar system, input, output, data storage device, networking equipment or <i>back up facility</i>.
Cyber act	31	Not defined	<p>Cyber act</p> <p>One or more unauthorized, malicious, or criminal acts, involving accessing, processing, using, or operating any <i>computer system</i>. <i>Cyber act</i> also includes the threat or hoax of these acts.</p>
Cyber incident	31	Not defined	<p>Cyber incident</p> <p>Either of the following.</p> <ul style="list-style-type: none"> • Any error, omission or series of related errors or omissions involving accessing, processing, using, or operating any <i>computer system</i>. • Any partial or total unavailability or failure, or recurring unavailability or failure, involving accessing, processing, using, or operating any <i>computer system</i>.
Data	32	Not defined	<p>Data</p> <p>Any kind of information, including facts, concepts, or code.</p> <p>In this definition, we mean information that is converted, recorded, or transmitted in a form that a <i>computer system</i> can access, communicate, display, distribute, interpret, process, transmit, store or use.</p>

Definitions	Page	Your previous cover	Your new cover
Excess(es)	32	Not defined	Excess(es) The amount you must pay towards the cost of any claim.
Indemnity value	32	Not defined	Indemnity value Either of the following. <ul style="list-style-type: none"> The value of the damaged property immediately before the damage. The cost to restore it to a condition no better than when it was new – less an amount <i>or depreciation, wear, and tear.</i>
Market value	32	Market value , for the purpose of the Motor and Pleasurecraft sections of this policy, means the reasonable value of the property immediately prior to the <i>loss</i> .	Market value The reasonable second-hand value of your <i>vehicle</i> immediately before the loss or damage occurred, based on factors including your <i>vehicle's</i> age, condition and kilometres travelled.
Period of insurance	32	Period of insurance means the period of insurance shown on the <i>schedule</i> .	Period of insurance The timeframe we provide your insurance cover for (usually 12 months), as shown on your <i>schedule</i> .
Vehicle	33	Vehicle means any vehicle described on the <i>schedule</i> including equipment supplied and fitted by the manufacturer, and tools supplied by the manufacturer that would normally remain within the vehicle, and <i>accessories</i> . For the purposes of the Exclusions, vehicle also means any other vehicle covered by this policy.	Vehicle Any vehicle that your schedule describes, including: <ul style="list-style-type: none"> equipment supplied and fitted by the manufacturer and tools supplied by the manufacturer that would normally stay in the vehicle the vehicle's <i>accessories</i> the vehicle's keys. Under 'Exclusions – things we don't cover' starting on page 16, vehicle also means any other vehicle this policy covers.

Changes to Motor additional excesses



Below are the additional excesses that are changing from your current cover, to the cover on offer. Additional excesses must be paid on top of any others that apply. For details of other excesses that may apply, please refer to your policy schedule.

Additional excesses	Previous excesses under Marsh Multicover Private Motor August 2021	Excesses under Vero MotorPlan Policy May 2022
You now need to pay an International excess when the driver of your vehicle does not have a New Zealand driver's license but has an international licence from specific countries.	Not applicable	\$1,000
You now need to pay a New driver excess when the driver of your vehicle is aged 25 or over, but has held their licence for less than 12 months.	Not applicable	\$250

The changes shaded in red indicate cover is reduced



Change from Marsh Multicover Pleasurecraft to Vero Pleasurecraft Policy

If you now have a Vero Pleasurecraft Policy, please read this section.

Below is a comparison between the cover provided under Marsh Multicover Pleasurecraft and Vero Pleasurecraft. For full terms and conditions please refer to your Vero Pleasurecraft policy wording which can be found at vero.co.nz/new-policy.

Your cover in detail	Page	Summary of cover change	Your previous cover	Your new cover
We insure your boat for either its market value or an agreed value	9	You can now choose to insure your boat for either an agreed value or its market value. Your boat is currently insured for its market value, if you want to change to agreed value please contact us to discuss this.	What we will pay – at our option The cost to repair or replace <i>your boat</i> and <i>other property</i> or make a payment, up to the <i>market value</i> but no more than the Sums Insured specified on the <i>schedule</i> .	Total loss or constructive total loss of your boat When you set up your policy your <i>boat</i> will be insured for either its <i>market value</i> or an <i>agreed value</i> and this is shown on your <i>policy schedule</i> . If your <i>boat's</i> insured for its <i>market value</i> and it's a <i>total loss</i> or <i>constructive total loss</i> , we'll pay its <i>market value</i> . This payment will be, at most, the sum insured stated in your <i>policy schedule</i> . If your <i>boat's</i> insured for an <i>agreed value</i> and the entire boat is a <i>total loss</i> or <i>constructive total loss</i> , we'll pay the <i>agreed value</i> stated in your <i>policy schedule</i> .

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
<p>Liability cover</p> <p>What we'll pay for legal liability</p>	11	<p>Under your new policy we've increased the legal liability limit. You are now covered up to \$10,000,000 for your legal liability to pay damages or reparation for accidental bodily injury or accidental loss to someone else's property.</p>	<p>Limits on what we will pay under legal liability:</p> <p>In respect of any one event, we will pay:</p> <ul style="list-style-type: none"> i. for damage to someone else's property, up to \$5,000,000; ii. for <i>bodily injury</i>, up to \$1,000,000. <p><i>Our liability to you</i> under the legal liability benefits (Liability for <i>Damages</i> and Liability for <i>Reparation</i>), will be limited to the applicable sub-limits, and will never exceed \$5,000,000 in total during any <i>period of insurance</i>.</p> <p>In addition, where <i>your</i> legal liability is to pay <i>damages</i> we will pay <i>your</i> legal defence costs and expenses incurred with our prior written consent. <i>We</i> will not pay <i>your</i> legal defence costs and expenses in relation to an offence or where <i>your</i> legal liability is to pay <i>reparation</i>.</p> <p><i>Our liability to you</i> under all legal liability benefits ("Liability for <i>Damages</i>" and "Liability for <i>Reparation</i>"), will be limited to the applicable sublimits, and will never exceed \$1,000,000 in total during any <i>period of cover</i> plus your legal defence costs and expenses incurred with <i>our</i> consent as provided in the policy.</p>	<p>What we'll pay for legal liability</p> <p>We'll pay up to \$10,000,000 for any one <i>event</i> for your legal liability to <i>others</i> to pay damages or <i>reparation</i> for <i>accidental bodily injury</i> or <i>accidental loss</i> or damage to someone else's property.</p> <p>Where your liability is to pay <i>damages</i>, we'll also pay up to \$250 per person per day for:</p> <ul style="list-style-type: none"> • your legal or other reasonable expenses incurred with our written consent • the costs of attending court proceedings at our request. <p>We won't pay these expenses and costs where your liability is to pay <i>reparation</i>.</p>

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
Liability cover	11	Reasonable salvage and associated costs are no longer covered separately, but are now included under the overall Liability cover limit of \$10,000,000 for any one event.	<p>1. Salvage and Associated Costs:</p> <ul style="list-style-type: none"> a. reasonable salvage costs; b. wreck removal costs which you or any person covered by this policy become legally liable to pay; c. reasonable expenses incurred in minimising further <i>loss</i> from the same <i>accident</i>. <p>Provided the costs or expenses follow an <i>accident</i> for which there is a valid claim under this policy.</p>	<p>Liability cover</p> <p>...</p> <ul style="list-style-type: none"> • your legal liability for any loss of or damage to property that arises from the wreck of your <i>boat</i> • your legal liability for loss, damage or contamination caused either by the wreck of your <i>boat</i> or the sudden <i>accidental discharge</i> or escape of oil or fuel from your <i>boat</i> • any costs of salvaging your <i>boat</i> that you're legally liable to pay • any wreck removal costs that you're legally liable to pay • any costs that result from raising, removing or destroying the wreck of your <i>boat</i>, or attempting to, where you are instructed to do so by a legally authorised statutory Authority • any reasonable expenses you incur in minimising loss or damage to the environment or to <i>others</i> <p>...</p> <p>What we'll pay for legal liability</p> <p>We'll pay up to \$10,000,000 for any one <i>event</i> for your legal liability to <i>others</i> to pay <i>damages</i> or <i>reparation</i> for <i>accidental bodily injury</i> or <i>accidental loss</i> or damage to someone else's property.</p> <p>Where your liability is to pay <i>damages</i>, we'll also pay up to \$250 per person per day for:</p> <ul style="list-style-type: none"> • your legal or other reasonable expenses incurred with our written consent • the costs of attending court proceedings at our request. <p>We won't pay these expenses and costs where your liability is to pay <i>reparation</i>.</p>

The changes shaded in red indicate cover is reduced

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
Additions – we'll cover fixtures, fittings, and gear you add to your boat	12	We now cover any fixtures, fittings, or boat's gear you buy for your boat during the period of insurance, up to \$25,000 in total. You must tell us about the purchase and retain your receipt. Your sum insured and premium will be adjusted to cover these at the next renewal. Please refer to your policy wording for full details.	Not covered	<p>Additions – we'll cover fixtures, fittings, and gear you add to your boat</p> <p>We'll automatically provide cover for any fixtures, fittings or <i>boat's gear</i> you buy for your <i>boat</i> during a <i>period of insurance</i>. You must:</p> <ul style="list-style-type: none"> • tell us about the items and their values before the end of the <i>period of insurance</i> you buy them in • provide receipts if there's <i>accidental</i> loss or damage. <p>When you tell us about the items, we'll change the sum insured and <i>premium</i>. This change will take effect when the next <i>period of insurance</i> starts.</p> <p>The maximum amount payable in any <i>period of insurance</i> under this benefit is \$25,000.</p>
Boat change – we'll insure your replacement boat	12	Your new policy will still cover a replacement boat automatically for 30 days. However, the limit for this to apply is that the market value is no more than 10% higher than your original boat, where it previously had to be no more than \$75,000.	<p>3. Boat Change</p> <p>If you replace a <i>boat</i>, or buy an additional <i>boat</i> then we will insure the replacement or additional <i>boat</i> for its <i>market value</i> but otherwise on the same terms that apply to the <i>boat</i> shown on the <i>schedule</i>, but only if:</p> <ol style="list-style-type: none"> <i>you</i> tell <i>us</i> within 30 days after buying the replacement or additional <i>boat</i> and provide full details; and <i>you</i> pay any extra premium which we may require; and the <i>boat</i> purchased is valued at no more than \$75,000. 	<p>Boat change – we'll insure your replacement boat</p> <p>If you replace your <i>boat</i> with another <i>boat</i> of similar type, age, and construction, we'll automatically insure it for 30 days after purchase. We'll cover your replacement <i>boat's market value</i>. We'll cover it on the same terms that applied to the original boat in your policy <i>schedule</i>.</p> <p>The replacement <i>boat</i> must have a <i>market value</i> no more than 10% higher than the original <i>boat</i>.</p> <p>You must:</p> <ul style="list-style-type: none"> • give full details of the replacement <i>boat</i> within 30 days from buying it • pay any extra <i>premium</i> requested. <p>If your replacement <i>boat</i> is not of similar value, type, age, and construction, you'll need to talk to us before we cover it.</p>

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
<p>Continuation of cover – we'll extend your cover until your boat arrives at a safe port or launching ramp</p>	<p>12</p>	<p>If your cover ends while your boat is on the water, under your new policy we'll extend cover until it arrives back at a safe port or launching ramp. Please refer to your policy wording for full details.</p>	<p>Not covered</p>	<p>Continuation of cover – we'll extend your cover until your boat arrives at a safe port or launching ramp</p> <p>If your cover ends while your <i>boat</i> is on the water, we'll extend cover until it arrives back at a safe port or launching ramp. When the <i>period of insurance</i> ends, your <i>boat</i> must meet all of the conditions below. It must be:</p> <ul style="list-style-type: none"> • afloat. • being navigated. • away from any port or launching ramp. <p>You must notify us as soon as possible and pay any extra <i>premium</i> we require.</p> <p>This benefit doesn't apply if this policy is due to be cancelled.</p>
<p>Emergency rescue and emergency repair costs – we'll cover the immediate response</p>	<p>13</p>	<p>We have increased the limit for how much we will pay to rescue you, your passengers, your crew and now your pets up to \$25,000 for any one event.</p> <p>We'll also now pay to return your boat to your usual place of residence or usual mooring location following its repair, or if it was stolen, following its recovery – up to \$2,000 for any one event.</p>	<p>6. Emergency Costs</p> <p>If you have an <i>accident</i> for which there is a valid claim under this policy, we will pay the reasonable incurred costs of:</p> <ol style="list-style-type: none"> a. rescuing <i>you</i>, <i>your</i> passengers or <i>your</i> crew, to a maximum of \$1,000; b. having <i>your boat</i> removed to the nearest repairer or place of safety; c. essential repairs to the <i>boat</i> so you can get to <i>your</i> destination or a repairer; d. returning <i>your boat</i> to <i>your</i> home following its repair, or if it was stolen, following its recovery. <p>We will also pay the reasonable costs of accommodating and transporting you and your passengers to your home if <i>your boat</i> cannot be used, to a maximum of \$500.</p>	<p>Emergency rescue and emergency repair costs – we'll cover the immediate response</p> <p>If we accept a claim for an <i>accident</i>, we'll repay the reasonable costs of:</p> <ul style="list-style-type: none"> • rescuing you, your passengers, your crew, or your pets, or moving your <i>boat</i> to the nearest repairer or place of safety, up to \$25,000 for any one <i>event</i>. • essential and immediate repairs to the <i>boat</i> so your <i>boat</i> can get to its destination or to a repairer. <p>We'll also pay up to \$2,000 for any one <i>event</i> to return your <i>boat</i> to your usual place of residence or usual mooring location following its repair, or if it was stolen, following its recovery.</p>

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
Emergency towage costs while afloat – we'll cover your tow	13	You're now covered if you are afloat and need a tow due to mechanical or electrical breakdown – up to \$2,000.	Not covered	<p>Emergency towage costs while afloat – we'll cover your tow</p> <p>You may need a tow after a mechanical or electrical <i>breakdown</i> to your <i>boat</i>. We'll reimburse you for the reasonable towing expenses you incur, without deducting an <i>excess</i>, as long as your <i>boat</i> is afloat and you are not setting off from a mooring, marina or <i>boat</i> ramp.</p> <p>We'll pay up to \$2,000 under this benefit during any one <i>period of insurance</i>.</p>
Funeral expenses – we'll contribute to the cost	13	Previously, cover for medical payments and funeral costs was provided as an optional extra. Now, if we pay a claim under the included 'Personal trauma' benefit, we'll also pay under the included 'Funeral expenses' benefit.	<p>10. Medical Payments</p> <p>If there is an <i>accident</i> to any person while in, boarding, or leaving <i>your boat</i> we will pay:</p> <ol style="list-style-type: none"> reasonable medical and ambulance expenses; and in the event of death, funeral costs. <p>We will pay up to the amount shown on the <i>schedule</i> for medical payments providing the expense is incurred within one year of the <i>accident</i>.</p>	<p>Funeral expenses – we'll contribute to the cost</p> <p>If any person dies from <i>bodily injury</i> directly connected to your <i>boat</i>, we may pay a death benefit under this policy. If we agree to pay a death benefit, we'll also contribute to their funeral expenses.</p> <p>We'll pay up to \$5,000 per person, up to a total of \$10,000 for any one <i>event</i>.</p>
Legal defence costs – we'll help pay for your defence in court	13	After an accident, you may face a charge for manslaughter under s65 of the Maritime Transport Act 1994. If you do, we'll now pay up to \$25,000 for legal defence costs necessarily and reasonably incurred to defend you from the charge, without deducting an excess. See your policy wording for full details.	Not covered	<p>Legal defence costs – we'll help pay for your defence in court</p> <p>After an <i>accident</i>, you may face a manslaughter charge as defined in the Crimes Act 1961, or a charge under s65 of the Maritime Transport Act 1994. If you do, we'll pay for legal defence costs necessarily and reasonably incurred to defend you from the charge, without deducting an <i>excess</i>.</p> <p>You must be intending to plead not guilty. Your plea of not guilty must be reasonable, based on the evidence, the law, and the prospect of a successful defence. We'll cover charges resulting from an <i>accident anywhere in New Zealand</i>, using your <i>boat</i> or another <i>boat</i>.</p> <p>We'll pay up to \$25,000 under this benefit in any one <i>period of insurance</i>.</p>

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
Loss of entry fees – we'll cover your cancellation	13	We'll reimburse up to \$1,000 of the unreclaimable entry fees if your boat has been damaged and you can't take part in an on-water event.	Not covered	<p>Loss of entry fees – we'll cover your cancellation</p> <p>You may pay an entry fee for an on-water event, such as a regatta or fishing competition, and then be unable to take part because your <i>boat</i> is lost or damaged after you entered.</p> <p>If we agree to pay your claim for the damage, we'll also reimburse you for your net loss.</p> <p>Your net loss is the part of the entry fee you can't reclaim, after advising the event organisers as soon as you become aware you are unable to take part in the event.</p> <p>We'll pay up to \$1,000 under this benefit in any one <i>period of insurance</i>.</p>
Medical payments not fully covered by ACC – we'll fill the gap	13	The previous optional benefit for medical payments insurance has been removed. There is an alternative cover in your new policy where someone suffers accidental bodily injury directly connected to your boat, and ACC has accepted but not fully covered their reasonable medical and ambulance expenses we'll pay up to \$2,000 towards the difference.	<p>10. Medical Payments</p> <p>If there is an <i>accident</i> to any person while in, boarding, or leaving <i>your boat</i> we will pay:</p> <ol style="list-style-type: none"> reasonable medical and ambulance expenses; and in the event of death, funeral costs. <p>We will pay up to the amount shown on the <i>schedule</i> for medical payments providing the expense is incurred within one year of the <i>accident</i>.</p>	<p>Medical payments not fully covered by ACC – we'll fill the gap</p> <p>Someone may suffer <i>accidental bodily injury</i> directly connected to your <i>boat</i>. We'll pay their reasonable medical and ambulance expenses accepted, but not fully covered, by ACC.</p> <p>The injury must happen:</p> <ul style="list-style-type: none"> when stepping onto your <i>boat</i>, on board, or when stepping from your <i>boat</i>. while your <i>boat</i> is afloat, being put into the water, or being retrieved from the water. <p>The expenses must be incurred within one year of the <i>accident</i>. We'll pay up to \$2,000 under this benefit in any one <i>period of insurance</i>.</p>
No Fault No Excess – we'll cover your full claim when someone else is at fault	14	If someone else is at fault for damage to your boat and you can provide their full details to us, you may not need to pay your excess. See your policy wording for full details.	Not covered	<p>No Fault No Excess – we'll cover your full claim when someone else is at fault</p> <p>If someone else is fully at fault for loss of or damage to your <i>boat</i>, you may not need to pay your <i>excess</i>. The damage must:</p> <ul style="list-style-type: none"> be greater than your <i>excess</i> happen while your <i>boat</i> is moored at a marina, or in a collision while underway on the water not happen while racing or preparing to race. <p>You must provide us with accurate written details of who caused damage to your <i>boat</i>.</p> <p>This must include their full name and contact details, and details of their insurance.</p>

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
<p>Personal effects – we’ll cover the things you bring with you</p>	<p>14</p>	<p>Your new policy covers your personal effects if they suffer accidental loss or damage while they are on board or being carried onto or off your boat.</p> <p>We’ll pay up to:</p> <ul style="list-style-type: none"> • \$1,000 if your boat is a trailer craft • \$5,000 if your boat is a moored craft. 	<p>Not covered</p>	<p>Personal effects – we’ll cover the things you bring with you</p> <p>We’ll cover your <i>personal effects</i> if they are not covered by any other insurance policy. We’ll cover them for <i>accidental loss</i> or damage while they are on board or being carried onto or off your <i>boat</i>.</p> <p>We’ll only cover <i>theft of personal effects</i> from your unattended <i>boat</i> if they are in a securely locked cabin or locker.</p> <p>We’ll pay the actual <i>market value</i> of your <i>personal effects</i>, up to the cost to repair or replace the items with similar items.</p> <p>We’ll pay up to the following amounts per <i>event</i>, less your <i>excess</i>:</p> <ul style="list-style-type: none"> • \$1,000 if your boat is a trailer craft • \$5,000 if your boat is a moored craft. <p>We won’t cover <i>fishing or diving equipment</i> under this benefit. We’ll only cover <i>fishing or diving equipment</i> if you have the ‘<i>Fishing or diving equipment</i>’ optional benefit.</p>

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
Personal trauma – we'll pay compensation	14	Your new policy will pay compensation if any person dies or suffers specific types of trauma which are directly connected to your boat. Please refer to the policy wording for full details and limits.	Not covered	<p>Personal trauma – we'll pay compensation</p> <p>If any person dies or suffers a trauma listed below directly connected to your <i>boat</i>, we'll pay compensation.</p> <p>The <i>event</i> causing the death or trauma must happen:</p> <ul style="list-style-type: none"> • when stepping onto your <i>boat</i>, while on board, or when stepping from your <i>boat</i> • while your <i>boat</i> is afloat, being put into the water, or being retrieved from the water. <p>The <i>event</i> must be the sole cause of the death or trauma, and the death or trauma must happen within three calendar months of the <i>event</i>.</p> <p>We'll pay the following amounts, up to \$15,000 per person and \$30,000 for any one <i>event</i>:</p> <ul style="list-style-type: none"> • death: \$15,000 • total and irrecoverable loss of the sight of an eye: \$2,500 • total and irrecoverable loss of the sight of both eyes: \$5,000 • total and permanent loss of the use of one hand or one foot: \$2,500 • total and permanent loss of the use of both hands or both feet, or the use of one hand together with one foot: \$5,000. <p>We'll also pay medical and dental expenses incurred in connection with such death or trauma, up to \$1,000 per person per <i>event</i>.</p> <p>We won't pay where death or trauma was caused by suicide, attempted suicide or a reckless act.</p>
Premium credit		As your policy no longer requires you to pay your total loss before a claim, we no longer provide the ability for this to be credited to the insurance on your replacement vehicle.	<p>4. Premium Credit</p> <p>Where <i>your boat</i> is treated as a total loss and we insure <i>your replacement boat</i>, we will credit the unused <i>premium</i> towards insurance on the replacement. Provided that:</p> <ol style="list-style-type: none"> a. the person in control of <i>your boat</i> was completely free of blame; and b. the identity of the other party who caused the damage is established. 	Benefit not required – premiums are only payable until the date of a total loss.

Benefits we include in your cover	Page	Summary of cover change	Your previous cover	Your new cover
Travel and accommodation costs – we'll help you get home	15	You are now covered for travel and accommodation costs for you and your passengers if your boat cannot be used following a claim – up to \$2,000.	<p>Covered under the Emergency Costs Benefit:</p> <p>We will also pay the reasonable costs of accommodating and transporting you and your passengers to your home if your boat cannot be used, to a maximum of \$500.</p>	<p>Travel and accommodation costs – we'll help you get home</p> <p>After an <i>accident</i>, your <i>boat</i> may be so damaged that it cannot be used. If we accept a claim for <i>accidental</i> loss or damage to your <i>boat</i>, we'll also pay reasonable accommodation and travel costs you incur.</p> <p>We'll cover accommodation and travel costs for you, your crew and passengers, and your pets to get to your usual place of residence, or to the mooring, marina or <i>boat</i> ramp where your journey started.</p> <p>We'll pay up to \$2,000 under this benefit for any one event.</p>
Boat parts and accessories	30	Any boat accessories or spare parts that are not fitted to the boat are now covered as part of your boat. The value of these items are included in your sum insured. Please refer to your policy wording for details.	<p>2. Boat parts and accessories at home</p> <p>If you have <i>boat</i> accessories or spare parts that are not fitted to the <i>boat</i>, and they are stored at your home, we will pay up to \$500 any one event after deducting your excess, for loss or damage by fire and theft, unless you have named an item and its value, and it is shown on the <i>schedule</i>.</p>	<p>Boat</p> <p>A <i>personal watercraft</i>, <i>moored craft</i>, an <i>amphibious vehicle</i>, an <i>amphibious boat</i>, or the hull of a <i>trailer craft</i>, used privately. It includes any fixtures, fittings and equipment normally sold with a <i>boat</i>, such as <i>dinghies</i>, sails, masts, spars, rigging, machinery and motors (inboard and outboard), anchors, chains, shackles, ropes and warp, fish finders, depth sounders, other navigational aids, marine radios, and <i>trailers</i>. A <i>boat</i> does not include <i>hovercraft</i>.</p>

<p>Optional benefits – the additional cover you can choose to add to your policy.</p> <p>You need to contact us to add these benefits and pay additional Premium.</p>	<p>Page</p>	<p>Summary of cover change</p>	<p>Your previous cover</p>	<p>Your new cover</p>
<p>Fishing or diving equipment (Optional benefit)</p>	<p>15</p>	<p>You can now add cover for your fishing or diving equipment. Please refer to your policy wording for details.</p>	<p>Not covered</p>	<p>Fishing or diving equipment – extend your cover</p> <p>If you buy the ‘<i>Fishing or diving equipment</i>’ benefit we’ll cover <i>fishing and diving equipment</i> while aboard your <i>boat</i>.</p> <p>If your <i>boat</i> is moored or anchored and you are not on board, <i>fishing and diving equipment</i> won’t be covered for <i>theft</i> unless it’s within a securely locked cabin or locker.</p> <p>If your <i>boat</i> is ashore, <i>fishing and diving equipment</i> won’t be covered for <i>theft</i> unless it’s within a securely locked cabin or locker, or the <i>boat</i> is in a secure and locked building.</p> <p>We’ll pay up to the <i>market value</i> of your <i>fishing and diving equipment</i> for each event, to the amount shown on your <i>policy schedule</i>. We’ll pay up to \$500 for each individual item of <i>fishing or diving equipment</i>, unless a higher amount is shown on your <i>policy schedule</i> for an individual item.</p> <p>We’ll deduct the <i>excess</i> for the ‘<i>Fishing or diving equipment</i>’ benefit, shown on your <i>policy schedule</i>, from any claim.</p>
<p>Floating dry dock or air berth – extend your cover (Optional benefit)</p>	<p>15</p>	<p>You can now add cover to your policy for your floating dry dock or air berth. Please refer to your policy wording for details.</p>	<p>Not covered</p>	<p>Floating dry dock or air berth – extend your cover</p> <p>If you buy the ‘Floating dry dock or air berth’ benefit, we’ll cover you for <i>accidental</i> loss or damage to your floating dry dock or air berth when used with your <i>boat</i>.</p> <p>We’ll pay up to the current <i>market value</i> of your floating dry dock or air berth at the time of loss or damage. Your cover is limited to the sum insured shown on your <i>policy schedule</i>.</p> <p>We’ll deduct the <i>excess</i> shown on your <i>policy schedule</i> for the ‘Floating dry dock or air berth’ benefit from any claim.</p>

Policy Exclusions	Page	Summary of cover change	Your previous cover	Your new cover
Cyber acts and incidents Data	19	Your policy now contains an updated 'Electronic data' exclusion and a new 'Cyber acts and incidents' exclusion. This is to clarify the cover we offer for loss or damage to property following a cyber event (e.g., a hack or phishing scam) and is more limited than your previous cover.	2. Electronic Data This policy does not provide cover for any loss to, or arising from, any loss of electronic data of any kind, or any loss of use, reduction in functionality, or any other associated loss or expense or liability directly or indirectly arising from or in connection with the loss of electronic data. This includes any electronic data that is purchased in place of an item that could be purchased in a non-electronic format.	Cyber acts and incidents We won't cover any loss, damage, liability, cost, or expense in any way connected to a <i>cyber act</i> or <i>cyber incident</i> . This exclusion does not apply if a loss covered by this policy causes a <i>cyber incident</i> . However, if there's resulting loss to your boat caused by a <i>cyber act</i> or <i>cyber incident</i> , we'll cover it (unless it's excluded under another part of this policy). Data We won't cover any loss, damage, liability, cost or expense of any kind in any way connected to: <ul style="list-style-type: none"> • <i>data</i> being totally or partially destroyed, distorted, erased, corrupted, altered, misinterpreted or misappropriated • errors in creating, amending, entering, deleting or using <i>data</i> • total or partial inability or failure to receive, send, access or use <i>data</i> for any time • any loss of use of <i>data</i>, or <i>data</i> being reduced in functionality, repaired, replaced, restored or reproduced • the value of any <i>data</i>. This exclusion applies whether any other causes or events contribute at the same time, or in any order, to any of the above.

The changes shaded in red indicate cover is reduced

Policy Exclusions	Page	Summary of cover change	Your previous cover	Your new cover
Damage to jet-boats, amphibious boats and personal watercraft (jet ski)	19	There are some situations in which we no longer cover damage to jet-boats, amphibious boats and personal watercraft (jet ski), or liability caused by them. These are new limitations on your cover – please refer to the policy wording for full details.	Not mentioned	<p>Damage to jet-boats, amphibious boats and personal watercraft (jet ski)</p> <p>We won't cover:</p> <ul style="list-style-type: none"> denting or scratching to your jet-boat, <i>amphibious boat</i> or <i>personal watercraft</i> caused by being in waters that are not navigable by propeller-driven craft loss or damage caused by dirt or debris entering or leaving the jet unit or motor of your jet-boat, <i>amphibious boat</i> or <i>personal watercraft</i> loss or damage caused by the motors or electrical equipment of your jet-boat, <i>personal watercraft</i> or <i>amphibious boat</i> ingesting water loss, damage, or legal liability caused by driving your <i>amphibious boat</i> under its own power on land, or any legal liability incurred by this. Otherwise, while your <i>amphibious boat</i> is ashore, this policy will cover it as if it's a <i>trailer craft</i>.
Dents, chips and scratches	19	Your policy now contains a new exclusion so that in most situations, we no longer cover dents, chips, and scratches to your boat.	Not mentioned	<p>Dents, chips and scratches</p> <p>We won't cover denting, chipping or scratching of your <i>boat</i> unless they are caused by:</p> <ul style="list-style-type: none"> your <i>boat</i> being <i>accidentally</i> stranded your <i>boat</i> colliding with another <i>boat</i> or external object other than water.
International voyages and geographical limits	20	Your new cover has increased geographical limits from 150 to 200 nautical miles, subject to some exceptions listed in the policy wording.	<p>In New Zealand definition:</p> <p>for the purpose of the Pleasurecraft section of this policy, means anywhere in New Zealand including within 150 kilometres of New Zealand's coastline but not while on voyages to or from ports and/or places outside New Zealand.</p>	<p>International voyages and geographical limits</p> <p>We won't cover any loss, damage or legal liability that occurs beyond 200 nautical miles from New Zealand's North or South Islands.</p> <p>We also won't cover any loss, damage or legal liability that occurs within 200 nautical miles from New Zealand's North Island or South Islands, from the time you have cleared NZ Customs to start an <i>international voyage</i> to the time you clear NZ Customs on your return, which is in any way connected to:</p> <ul style="list-style-type: none"> gear failure crew inexperience fatigue or sickness navigational error. <p>This exclusion does not apply if we've reached a written agreement with you before the <i>international voyage</i> starts.</p>

The changes shaded in red indicate cover is reduced

Policy exclusions	Page	Summary of cover change	Your previous cover	Your new cover
Living aboard your boat	21	Your new policy no longer covers loss or damage connected to anyone living aboard your boat. If you are living aboard your boat and require this cover, please contact us to discuss this.	Not mentioned	Living aboard your boat We won't cover any loss or damage connected to anyone living aboard your <i>boat</i> or using it as a primary residence, unless we've agreed in writing to give cover for this use.
Some types of theft or disappearance	21	Your new policy now contains additional limitations on the cover available for theft or disappearance. In particular, the policy does not cover: <ul style="list-style-type: none"> the unexplained disappearance of your boat or boat's gear, fishing or diving equipment, personal effects, or any other property from your boat, if you don't report it as stolen to the New Zealand Police within a reasonable period. theft of your personal watercraft while it's not on its trailer, if its ignition key or similar device hasn't been decoupled. 	i. theft of outboard motors that are not securely locked to the boat, or stored in a securely locked part of the boat, or stored in a securely locked building;	Some types of theft or disappearance We won't cover: <ul style="list-style-type: none"> the unexplained disappearance of your <i>boat</i> or <i>boat's gear</i>, <i>fishing or diving equipment</i>, <i>personal effects</i>, or any other property from your <i>boat</i>, if you don't report it as stolen to the New Zealand Police within a reasonable period <i>theft</i> of outboard motors under 25hp that are not securely locked to your <i>boat</i>, stored in a securely locked part of your <i>boat</i>, or stored in a securely locked building <i>theft</i> of your <i>personal watercraft</i> while it's not on its <i>trailer</i>, if its ignition key or similar device hasn't been decoupled.

The changes shaded in red indicate cover is reduced

Pleasurecraft Definitions



Definitions	Page	Your previous cover	Your new cover
ACC	30	Not defined	ACC The Accident Compensation Act 2001, or the Accident Compensation Commission.
Accident and accidental	30	Accident, Accidental and Accidentally mean a sudden and unforeseen event that is not intended or expected by you.	Accident, accidental, and accidentally A sudden and unforeseen <i>event</i> causing physical loss, damage, or <i>bodily injury</i> that a reasonable <i>boat</i> owner wouldn't intend or expect.
Act	30	Act means any Act of the New Zealand Parliament in force at the commencement of the <i>period of insurance</i> , or which comes into force during the <i>period of insurance</i> , and any substitution of, amendment to, replacement of, or any statutory regulation made under such an Act.	Act Any Act of the New Zealand Parliament in force when the <i>period of insurance</i> starts, or any law that comes into force during it. It includes any future modification, re-enactment, or substitution of that <i>Act</i> by legislation. Any reference to <i>Act</i> also includes any regulation, order-in-council, or other instrument issued, made, or enabled under that legislation.
Agreed value	30	Not defined	Agreed value The value of your <i>boat</i> that we agreed with you when insuring it, or at any renewal. This value includes Goods and Services Tax.
Amphibious vehicle or amphibious boat	30	Not defined	Amphibious vehicle or amphibious boat A <i>vehicle</i> or <i>boat</i> that can navigate on water, as well as moving under its own power on land. It uses wheels, powered air cushions or tracks to move on land. <i>Hovercraft</i> are not included under this definition and cannot be insured under this policy.
Anywhere in New Zealand / In New Zealand	30	In New Zealand , for the purpose of the Pleasurecraft section of this policy, means anywhere in New Zealand including within 150 kilometres of New Zealand's coastline but not while on voyages to or from ports and/or places outside New Zealand.	Anywhere in New Zealand The location of your <i>boat</i> while ashore in New Zealand or afloat on all inland and coastal waters, anywhere within 200 nautical miles of the North and South Islands.
Avoid (Policy)	30	Not defined	Avoid (a policy) We'll treat your policy as though it never existed in accordance with the legal principles which govern the duty of disclosure and its remedies.

Definitions	Page	Your previous cover	Your new cover
Boat	30	Boat , for the purpose of the Pleasurecraft section of this policy, means any type of craft, vessel or thing made or intended to float on, in or travel through water. It includes the hull and any fixtures, fittings and equipment which is permanently affixed, including sails, masts, spars and rigging, machinery and motors (both inboard and outboard), anchor and warp, fish finder, depth sounder, other navigational aids and marine radios and boat trailers.	Boat A <i>personal watercraft</i> , <i>moored craft</i> , an <i>amphibious vehicle</i> , an <i>amphibious boat</i> , or the hull of a <i>trailer craft</i> , used privately. It includes any fixtures, fittings and equipment normally sold with a <i>boat</i> , such as <i>dinghies</i> , sails, masts, spars, rigging, machinery and motors (inboard and outboard), anchors, chains, shackles, ropes and warp, fish finders, depth sounders, other navigational aids, marine radios, and <i>trailers</i> . A <i>boat</i> does not include <i>hovercraft</i> .
Boat's gear	30	Not defined	Boat's gear Equipment that has a specific marine use on board. <i>Boat's gear</i> is normally kept permanently on board the <i>boat</i> but not permanently attached. <i>Boat's gear</i> includes binoculars, first aid kits and life jackets. It also includes wet weather gear such as footwear, flares, tools, and portable fire extinguishers. <i>Boat's gear</i> doesn't include items that are insured under any household contents insurance.
Breakdown	31	Not defined	Breakdown Any part or component within a system failing, breaking, or failing to operate. The <i>breakdown</i> includes any damage the failure causes to other parts or components within that system.
Burglary	31	Not defined	Burglary <i>Theft</i> following violent and forced entry or exit to a <i>boat</i> or <i>building</i> . The <i>theft</i> must be reported to the New Zealand Police.
Competitive yacht racing	31	Not defined	Competitive yacht racing Entering your <i>boat</i> and participating in an organised competition, regatta, or other race event. Your <i>boat</i> is not <i>competitive yacht racing</i> when participating in <i>social yacht racing</i> .
Constructive total loss	31	Not defined	Constructive total loss Loss where your <i>boat</i> is a complete loss, but not physically destroyed. Your <i>boat</i> can be a <i>constructive total loss</i> when: <ul style="list-style-type: none"> the cost of saving or repairing it is more than its insured value in your policy <i>schedule</i> there has been <i>accidental</i> loss or damage to your <i>boat</i>, and it was reasonable for you to abandon it.

Definitions	Page	Your previous cover	Your new cover
Computer system	31	Not defined	<p>Computer system</p> <p><i>Computer system</i> means any of the following in any configuration:</p> <ul style="list-style-type: none"> • computers, hardware, and software • communications systems • electronic devices, including smart phones, laptops, tablets, and wearable devices • electronically controlled equipment, including <i>data</i> processing equipment • server, cloud or microcontroller equipment • any similar system, input, output, data storage device, networking equipment or back up facility.
Cyber act	31	Not defined	<p>Cyber act</p> <p><i>Cyber act</i> means one or more unauthorized, malicious or criminal acts, involving accessing, processing, using or operating any <i>computer system</i>. <i>Cyber act</i> also includes the threat or hoax of these acts.</p>
Cyber incident	31	Not defined	<p>Cyber incident</p> <p><i>Cyber incident</i> means either of the following:</p> <ul style="list-style-type: none"> • Any error, omission or series of related errors or omissions involving accessing, processing, using or operating any <i>computer system</i>. • Any partial or total unavailability or failure, or recurring unavailability or failure, involving accessing, processing, using or operating any <i>computer system</i>.
Data	32	Not defined	<p>Data</p> <p><i>Data</i> means any kind of information, including facts, concepts or code.</p> <p>In this definition, we mean information that is converted, recorded or transmitted in a form that a <i>computer system</i> can access, communicate, display, distribute, interpret, process, transmit, store or use.</p>
Dinghy	32	Not defined	<p>Dinghy</p> <p>A small auxiliary craft designed as a tender, that is rowed, sailed, or driven by a motor, and is towed or carried by your <i>boat</i>. The definition of <i>dinghy</i> doesn't include <i>personal watercraft</i>.</p>
EPIRB	32	Not defined	<p>EPIRB</p> <p>Emergency position-indicating radio beacon.</p>
Event	32	Not defined	<p>Event</p> <p>A specific incident that occurs at one place and one time. An <i>event</i> may or may not give rise to a payable claim.</p>

Definitions	Page	Your previous cover	Your new cover
Excess	32	Not defined	Excess The amount you must pay towards the cost of any claim.
Fishing or diving equipment	32	Not defined	Fishing or diving equipment Your: <ul style="list-style-type: none"> • rods. • reels. • lures. • tackle box. • scallop dredge. • spear fishing gear. • dive gear. This gear must be used for recreation, kept on board your <i>moored craft</i> , and stated in your policy <i>schedule</i> .
Hovercraft	32	Not defined	Hovercraft A powered air cushion <i>vehicle</i> , which is fully or partially supported by air reacting against the surface it operates on. <i>Hovercraft</i> cannot be insured under this Pleasurecraft policy.
International voyage	32	Not defined	International voyage Any voyage which involves voyaging beyond 200 nautical miles from New Zealand's North Island or South Islands.
Market value	33	Market value, for the purpose of the Motor and Pleasurecraft sections of this policy, means the reasonable value of the property immediately prior to the <i>loss</i> .	Market value The reasonable sale value of your <i>boat</i> or <i>boat's gear</i> , and other items noted on your policy <i>schedule</i> , immediately before the loss or damage. This value will include Goods and Services Tax. We'll pay you this amount if the entire <i>boat</i> is a <i>total loss</i> or <i>constructive total loss</i> , unless we've agreed to insure your <i>boat</i> for an <i>agreed value</i> .
Moored craft	33	Not defined	Moored craft A <i>boat</i> that is secured permanently or semi-permanently at a marina berth, wharf, jetty, pile, swing or mud mooring when not in use. You can keep a <i>moored craft</i> on a hard stand within a marina facility or yacht club.

Definitions	Page	Your previous cover	Your new cover
Other property		Other property means dinghy, gear and equipment kept permanently on board the boat but which is not permanently affixed, including life jackets, clothing, wet weather gear, flares, tools, bed, clothing, foodstuffs, cooking utensils and other similar accessories, but excluding fishing or sporting gear unless specified on the <i>schedule</i> .	Not defined, now defined as 'Boat's gear': Boat's gear Equipment that has a specific marine use on board. <i>Boat's gear</i> is normally kept permanently on board the boat but not permanently attached. <i>Boat's gear</i> includes binoculars, first aid kits and life jackets. It also includes wet weather gear such as footwear, flares, tools, and portable fire extinguishers. <i>Boat's gear</i> doesn't include items that are insured under any household contents insurance.
Others	32	Not defined	Others Third parties – anyone apart from you or us.
Period of insurance	33	Period of insurance means the period of insurance shown on the <i>schedule</i> .	Period of insurance A continuous period during which your <i>boat</i> is insured with <i>us</i> . This period is most often one year.
Personal effects	33	Not defined	Personal effects Items that are often taken to and from <i>boats</i> and not insured under any household contents policy. <i>Personal effects</i> include items such as water skis and inflated tows, bedding, plates, cutlery, cooking utensils, compact discs, food and drink, chilly bins, beach gear and towels. <i>Boat's gear, fishing or diving equipment</i> are not <i>personal effects</i> . <i>Personal effects</i> specifically do not include: antiques, artwork, bicycles, jewellery, money, any valuable papers and documents, car keys, mobile phones, laptops, personal electronics, photographic equipment, sunglasses, or property used for professional or business purposes.
Personal watercraft	33	Not defined	Personal watercraft Commonly known as a jet-ski – a recreational watercraft powered by an inboard motor incorporating a water-jet pump and normally ridden by straddling a seat. This definition also includes the watercraft's <i>trailer</i> .
Recognised security device	33	Not defined	Recognised security device A device attached to your <i>boat, trailer, or personal watercraft</i> , designed to deter and prevent <i>theft</i> . It includes <i>trailer</i> locks, security cables, wheel clamps, and tow bar locks. See image in the 'Care of your <i>boat, trailer</i> and mooring' section.

Definitions	Page	Your previous cover	Your new cover
Road	33	Not defined	Road Any type of <i>road</i> as defined in the Land Transport Act 1998. For example, this includes a beach.
Social yacht racing	34	Not defined	Social yacht racing <i>Social yacht racing</i> is any yacht racing which: <ul style="list-style-type: none"> • doesn't include the use of spinnakers or extras • doesn't go for more than 50 nautical miles, measured along the course's most direct route.
Theft	34	Not defined	Theft The act or crime of stealing, reported to the New Zealand Police.
Trailer craft	34	Not defined	Trailer craft A <i>boat</i> that, when not in use, is usually removed from the water and trailered. It can also be kept in a secure building or hard stand area of a secured facility.
Trailer	34	Not defined	Trailer A wheeled cradle or structure designed for, or suitable for, transporting your <i>boat</i> or <i>personal watercraft</i> on land.
Total loss	34	Not defined	Total loss Loss where your <i>boat</i> has been completely lost or destroyed.
Vehicle	34	Vehicle means any vehicle described on the <i>schedule</i> including equipment supplied and fitted by the manufacturer, and tools supplied by the manufacturer that would normally remain within the vehicle, and <i>accessories</i> . For the purposes of the Exclusions, vehicle also means any other vehicle covered by this policy.	Vehicle A mechanically propelled <i>vehicle</i> registered under the Land Transport Act 1998.
We, us or our	7	We, us or our means Vero Insurance New Zealand Limited.	Who we mean by 'we' When we say 'we', 'us', or 'our', we mean Vero Insurance New Zealand Limited – Vero Marine.
You or Your	7	You or your , for the purpose of the Home, Motor, and Pleasurecraft sections of this policy, means the insured person or persons named on the <i>schedule</i> , and their partner. Partner means a marriage partner or de facto partner as defined in the Property (Relationships) Act 1976 or civil union partner in terms of the Civil Union Act 2004.	Who we mean by 'you' When we say 'you' or 'your', we mean any party named in your policy <i>schedule</i> . 'You' includes any other person using your <i>boat</i> with your direct permission.

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